



I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO
I SEGUNDO NA MAGA' LAHEN GUAHAN
LT. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.
ADMINISTRADOT
ADMINISTRATOR
ANTHONY C. BLAZ

Aturidãd Inadilãnton Ikunumihan Guahan

November 30, 2010

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

Office of the Speaker
Judith T. Won Pat, S.P., D.
Date: _____
Time: _____
Reception: _____
30-10 1042

RE: October 2010 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to PL: 30-55, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of October 2010, of the Fiscal year 2011.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Anthony C. Blaz
Administrator

2010 DEC -2 AM 9:36

2536

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For October 2010

REVENUES

RENTAL INCOME	\$ 105,025.15
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	18,153.52
GALC LEASES	<u>7,127.94</u>

Total REVENUES 130,306.61

OPERATING EXPENSE

SALARIES AND BENEFITS	139,091.51
DEPRECIATION AND AMORTIZATION	5,985.50
PROFESSIONAL SERVICES	13,107.88
OFFICE SPACE AND EQUIPMENT RENT	10,340.08
ADVERTISING AND PROMOTIONS	3,526.80
TRAVEL	19,775.48
UTILITIES, TELEPHONE AND COMMUNICATION	1,231.92
SUPPLIES	174.21
MISCELLANEOUS	<u>845.89</u>

Total OPERATING EXPENSE 194,079.27

OPERATING GAIN (LOSS) (63,772.66)

OTHER INCOME (EXPENSE)

OTHER, NET	(215.88)
GAIN ON INVESTMENT	<u>183.84</u>

Total OTHER INCOME (EXPENSE) (32.04)

NET INCOME (LOSS) \$ (63,804.70)